

# Pineae Village Master Association

Insurance Summary by Béat Koszinowski, CIC, CIRMS

Coverage Items	Auto Owners Insurance Expiring	Auto Owners Insurance Renewal
<b>Liability</b>		
<b>General Aggregate</b>	\$ 2,000,000.00	\$ 2,000,000.00
Products/Comp Ops Aggregate	\$ 2,000,000.00	\$ 2,000,000.00
<b>Each Occurrence</b>	\$ 1,000,000.00	\$ 1,000,000.00
Personal & Advertising Injury	\$ 1,000,000.00	\$ 1,000,000.00
Damage to Rented Premises	\$ 300,000.00	\$ 300,000.00
Medical Expenses	\$ 10,000.00	\$ 10,000.00
Hired and Non-Owned Auto Liability	\$ 1,000,000.00	\$ 1,000,000.00
Liability Deductible	None	None
Playground Liability	Included	Included
<b>Property Coverage (1)</b>		
<b>Common Area Structures</b>	<b>Replacement Cost</b>	<b>Replacement Cost</b>
<b>Blanket Limit of Insurance Applies</b>		
Pool House	\$ 195,400.00	\$ 242,500.00
Business Personal Property	\$ 57,160.00	\$ 61,960.00
Swimming Pool	\$ 50,000.00	\$ 50,000.00
Misc. Property In the Open (Playground, Fences, Lights, etc.)	\$ 150,000.00	\$ 150,000.00
<b>Auto Owners Limits Fencing Coverage to 5 Perils- excluding Wind Coverage</b>		
Business Income	\$ 150,000.00	\$ 150,000.00
Equipment Breakdown	Included	Included
Special Form Coverage	Yes	Yes
Coinsurance	100%	100%
Property Deductible	\$ 1,000.00	\$ 1,000.00
<b>Commercial Package Premium</b>	<b>\$ 2,476.00</b>	<b>\$ 2,641.00</b>

Directors & Officers Malpractice Coverage	C.N.A. Insurance	C.N.A. Insurance
Directors & Officers Malpractice Insurance Limit	\$ 1,000,000.00	\$ 1,000,000.00
Coverage for Property Manager	Included	Included
Retention- Each Loss	\$ 1,000.00	\$ 1,000.00
<b>Separate D&amp;O Premium</b>	<b>\$ 710.00</b>	<b>\$ 763.00</b>

Earthquake Insurance	Lloyds of London	Lloyds of London
Earthquake Limit	\$ 308,370.00	\$ 354,547.00
Earthquake Limit of Insurance - Community Structures Including recreation courts, fountains, outside statues, detached signs, freestanding walls other than retaining walls, pump houses, fences, mailboxes, storage sheds	Must be separately Scheduled	Must be separately Scheduled
Earthquake Deductible	10%	10%
Payment Plan	Must be Paid in full or financed	Must be Paid in full or financed
<b>Earthquake Premium-</b>	<b>\$ 1,154.99</b>	<b>\$ 1,122.05</b>

<b>Total Annual Premium</b>	<b>\$ 4,340.99</b>	<b>\$ 4,526.05</b>
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Pineae Village Master has had one claim in the last 5 years. The increase in premium is largely due to increased insurance rates on both Property and Liability lines of business

## Options

Paid in Full Discount - Save	N/A	\$ (225.00)
Flood Coverage	N/A	Available
Crime Coverage- Discovery Basis	N/A	Available
Increased Limits	N/A	Available
Non Profit WCF Protection f. Board etc.	N/A	Available
Pollution Liability	N/A	Available
Cyber Liability	N/A	Available
Optional \$5M Umbrella	N/A	Available

## Other Quotes- does not include EQ:

Travelers and State Auto Declined - ineligible risk class, Nationwide not a habitational market

All carriers have an AM Best A or better rating and meet or exceed current lenders requirements.



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## Comments:

1. Per CC&R's only common areas are to be insured such as fence, playgrounds etc.
2. Crime insurance is required as outlined in FHA guidelines. The amount shall be three times monthly assessments plus reserves. Let us know if a different limit is needed
3. The property manager and non-compensated officers are to be included

## Contact info B at Koszinowski

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## Disclaimer

This is a summary of some insurance limits and coverage's and is intended to give a summary overview only. It does not guarantee or imply any limits of liability, premium or coverage. All terms of the actual policy will prevail over this summary. For complete details please refer to the actual proposal and/or insurance policy. We reserve the right to correct typographical errors. This quote expires 02/23/2024.

